

Finance - Public Institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

Form Version

Finance - Public Institutions

The survey for GASB has been realigned to improve commonality and comparability of the finance data, however reporting in the new format is OPTIONAL for Fiscal Year 2008-09. Please indicate in which version you will report finance data:

- GASB, using standards of GASB 34 & 35
- Aligned GASB, using standards of GASB 34 & 35 (OPTIONAL in Fiscal Year 2008-09)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information****Finance - Public Institutions (unaligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2009.)

Beginning: month/year (MMYYYY)

Month: Year:

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

6. Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

Number of component unit columns on GPFS using FASB standards

Number of component unit columns on GPFS using GASB standards

You may use the space below to provide context for the data you've reported above.



Part A - Statement of Net Assets

Fiscal Year 2009

| Line no. | Description | Current year amount | Prior year amount |
|----------|--|---------------------|-------------------|
| | <u>Current Assets</u> | | |
| 01 | Total <u>current assets</u> | 607,115,102 | 476,825,873 |
| | <u>Noncurrent Assets</u> | | |
| 02 | <u>Capital assets - depreciable (gross)</u> | 3,857,503,713 | 3,656,643,274 |
| 03 | <u>Accumulated depreciation</u> | 1,397,986,667 | 1,305,160,587 |
| 31 | <u>Capital assets, net of depreciation</u> CV=(A02-A03) | 2,459,517,046 | 2,351,482,687 |
| 04 | Other noncurrent assets CV=[A05-(A02-A03)] | 361,544,579 | 397,522,128 |
| 05 | Total noncurrent assets | 2,821,061,625 | 2,749,004,815 |
| 06 | Total assets CV=(A01+A05) | 3,428,176,727 | 3,225,830,688 |
| | <u>Current Liabilities</u> | | |
| 07 | <u>Long-term debt, current portion</u> | 22,221,733 | 21,821,086 |
| 08 | Other <u>current liabilities</u> CV=(A09-A07) | 320,164,581 | 281,689,143 |
| 09 | Total current liabilities | 342,386,314 | 303,510,229 |
| | <u>Noncurrent Liabilities</u> | | |
| 10 | <u>Long-term debt</u> | 464,147,866 | 485,951,486 |
| 11 | Other noncurrent liabilities CV=(A12-A10) | 39,722,463 | 36,800,120 |
| 12 | Total noncurrent liabilities | 503,870,329 | 522,751,606 |
| 13 | Total liabilities CV=(A09+A12) | 846,256,643 | 826,261,835 |
| | <u>Net Assets</u> | | |
| 14 | <u>Invested in capital assets, net of related debt</u> | 1,973,147,447 | 1,843,710,115 |
| 15 | <u>Restricted-expendable</u> | 409,437,390 | 356,409,702 |
| 16 | <u>Restricted-nonexpendable</u> | 116,454,737 | 140,550,797 |
| 17 | <u>Unrestricted</u> CV=[A18-(A14+A15+A16)] | 82,880,510 | 58,898,239 |
| 18 | Total net assets CV=(A06-A13) | 2,581,920,084 | 2,399,568,853 |

You may use the space below to provide context for the data you've reported above.

Part A - Plant, Property, and Equipment

Fiscal Year 2009

| Line No. | Description | Beginning balance | Additions | Retirements | Ending balance |
|---------------------------------------|---|-------------------|-------------|-------------|----------------|
| Plant, Property, and Equipment | | | | | |
| 21 | <u>Land & land improvements</u> | 56,667,369 | 8,200,000 | 0 | 64,867,369 |
| 22 | <u>Infrastructure</u> | 124,865,335 | 3,966,011 | 0 | 128,831,346 |
| 23 | <u>Buildings</u> | 2,240,671,286 | 81,600,693 | 6,263,535 | 2,316,008,444 |
| 24 | <u>Equipment</u> | 667,750,303 | 63,633,462 | 26,344,227 | 705,039,538 |
| 25 | Art and <u>library collections</u> | 503,756,135 | 12,446,087 | 404,728 | 515,797,494 |
| 26 | Property obtained under <u>capital leases</u> (if not included in equipment) | 0 | 0 | 0 | 0 |
| 27 | <u>Construction in progress</u> | 57,455,028 | 69,504,494 | 0 | 126,959,522 |
| | Total for Plant, Property and Equipment | 3,651,165,456 | 239,350,747 | 33,012,490 | 3,857,503,713 |
| | CV = (A21+ .. A27) | | | | |
| 28 | <u>Accumulated depreciation</u> | 1,301,738,866 | 120,391,074 | 24,143,273 | 1,397,986,667 |

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions**Fiscal Year 2009**

| Line No. | Source of Funds | Current year amount | Prior year amount |
|----------|--|---------------------|-------------------|
| | <u>Operating Revenues</u> | | |
| 01 | <u>Tuition & fees, after deducting discounts & allowances</u> | 323,113,531 | 312,674,824 |
| | <u>Grants and contracts - operating</u> | | |
| 02 | Federal operating grants and contracts | 526,542,326 | 448,059,287 |
| 03 | State operating grants and contracts | 24,428,174 | 34,998,453 |
| 04 | Local government/private operating grants and contracts | 179,420,182 | 138,936,914 |
| 05 | Sales & services of <u>auxiliary enterprises,</u> after deducting <u>discounts & allowances</u> | 195,802,458 | 183,743,590 |
| 06 | Sales & services of hospitals, after deducting <u>patient contractual allowances</u> | 0 | 0 |
| 07 | <u>Independent operations</u> | 0 | 0 |
| 08 | Other sources - operating CV=[B09-(B01++B07)] | 252,562,578 | 238,883,906 |
| 09 | Total operating revenues | 1,501,869,249 | 1,357,296,974 |

Part B - Revenues and Other Additions

Fiscal Year 2009

| Line No. | Source of funds | Current year amount | Prior year amount |
|----------|--|---------------------|-------------------|
| | <u>Nonoperating Revenues</u> | | |
| 10 | <u>Federal appropriations</u> | 7,201,614 | 7,427,844 |
| 11 | <u>State appropriations</u> | 436,164,702 | 391,637,016 |
| 12 | <u>Local appropriations, education district taxes, & similar support</u> | 0 | 0 |
| | <u>Grants-nonoperating</u> | | |
| 13 | Federal nonoperating grants | 12,757,074 | 11,599,300 |
| 14 | State nonoperating grants | 0 | 0 |
| 15 | Local government nonoperating grants | 0 | 0 |
| 16 | <u>Gifts, including contributions from affiliated organizations</u> | 240,163,068 | 258,463,827 |
| 17 | <u>Investment income</u> | -42,410,084 | 1,107,637 |
| 18 | Other nonoperating revenues CV=[B19-(B10+...+B17)] | 345,382 | 0 |
| 19 | Total nonoperating revenues | 654,221,756 | 670,235,624 |

Part B - Revenues and Other Additions

Fiscal Year 2009

| Line No. | Source of funds | Current year amount | Prior year amount |
|----------|---|---------------------|----------------------|
| | Other Revenues and Additions | | |
| 20 | <u>Capital appropriations</u> | 101,287,084 | 67,739,977 |
| 21 | <u>Capital grants & gifts</u> | 100,920,040 | 64,474,655 |
| 22 | <u>Additions to permanent endowments</u> | 670,658 | 167,154 |
| 23 | Other revenues & additions CV=[B24-(B20+...+B22)] | 100,469,175 | 7,570,952 |
| 24 | Total other revenues and additions | 303,346,957 | 139,952,738 |
| 25 | Total all revenues and other additions CV=(B09+B19+B24) | 2,459,437,962 | 2,167,485,336 |

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year 2009

| Line No. | Description | 1 Current year total | 2 Salaries & wages | 3 Employee fringe benefits | 4 Depreciation | 5 All other |
|---------------------------|---|-------------------------|-----------------------|-------------------------------|--------------------|--------------------|
| Operating Expenses | | | | | | |
| 01 | Instruction | 457,264,411 | 309,153,900 | 104,790,172 | 0 | 43,320,339 |
| 02 | Research | 738,727,829 | 400,022,445 | 130,837,524 | 0 | 207,867,860 |
| 03 | Public service | 154,430,869 | 63,086,053 | 22,551,683 | 0 | 68,793,133 |
| 05 | Academic support | 144,372,519 | 86,680,060 | 30,661,789 | 0 | 27,030,670 |
| 06 | Student services | 85,355,294 | 40,233,582 | 12,821,035 | 0 | 32,300,677 |
| 07 | Institutional support | 55,385,094 | 20,206,141 | 7,447,352 | 0 | 27,731,601 |
| 08 | Operation & maintenance of plant | 150,911,920 | 49,731,123 | 17,188,189 | 0 | 83,992,608 |
| 09 | Depreciation | 120,391,074 | | | 120,391,074 | 0 |
| 10 | Scholarships and fellowships expenses, excluding discounts & allowances | 46,862,034 | | | | 46,862,034 |
| 11 | Auxiliary enterprises | 164,059,723 | 54,649,414 | 16,100,178 | 0 | 93,310,131 |
| 12 | Hospital services | 0 | 0 | 0 | 0 | 0 |
| 13 | Independent operations | 0 | 0 | 0 | 0 | 0 |
| 14 | Other expenses & deductions CV=[C15-(C01+...+C13)] | 49,602,358 | 29,100,850 | 14,986,794 | 0 | 5,514,714 |
| 15 | Total operating expenses | 2,167,363,125 | 1,052,863,568 | 357,384,716 | 120,391,074 | 636,723,767 |
| | Prior year amount | 2,074,134,870 | 1,017,873,318 | 340,627,247 | 112,441,398 | 603,192,907 |

Part C - Expenses and Other Deductions

Fiscal Year 2009

| Line No. | Description | 1 Current year total | 2 Salaries & wages | 3 Employee fringe benefits | 4 Depreciation | 5 All other |
|---|---|-------------------------|-----------------------|-------------------------------|--------------------|--------------------|
| Nonoperating Expenses and Deductions | | | | | | |
| 16 | Interest | 18,772,235 | | | | 18,772,235 |
| 17 | Other nonoperating expenses & deductions (CV) CV=(C18-C16) | 90,951,371 | 0 | 0 | 0 | 90,951,371 |
| 18 | Total nonoperating expenses & deductions (CV) CV=(C19-C15) | 109,723,606 | 0 | 0 | 0 | 109,723,606 |
| 19 | Total expenses & deductions | 2,277,086,731 | 1,052,863,568 | 357,384,716 | 120,391,074 | 746,447,373 |
| | Prior year amount | 2,125,029,369 | 1,017,873,318 | 340,627,247 | 112,441,398 | 654,087,406 |

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year 2009

| Line No. | Description | Current year amount | Prior year amount |
|----------|---|---------------------|-------------------|
| 01 | Total revenues & other additions (from B25) | 2,459,437,962 | 2,167,485,336 |
| 02 | Total expenses & deductions (from C19) | 2,277,086,731 | 2,125,029,369 |
| 03 | Change in net assets during year CV=(D01-D02) | 182,351,231 | 42,455,967 |
| 04 | <u>Net assets</u> beginning of year | 2,399,568,853 | 2,356,958,065 |
| 05 | <u>Adjustments to beginning net assets</u> CV=[D06-(D03+D04)] | 0 | 154,821 |
| 06 | Net assets end of year (from A18) | 2,581,920,084 | 2,399,568,853 |

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year 2009

| Line No. | Source | Current year amount | Prior year amount |
|---------------------------------|--|---------------------|-------------------|
| 01 | <u>Pell grants (federal)</u> | 12,704,002 | 11,599,300 |
| 02 | <u>Other federal grants</u> | 21,337,759 | 20,684,899 |
| 03 | <u>Grants by state government</u> | 7,156,762 | 6,676,961 |
| 04 | <u>Grants by local government</u> | 0 | 0 |
| 05 | <u>Institutional grants from restricted resources</u> | 36,848,790 | 38,146,449 |
| 06 | <u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)] | 9,575,806 | 5,737,856 |
| 07 | Total gross scholarships and fellowships | 87,623,119 | 82,845,465 |
| <u>Discounts and Allowances</u> | | | |
| 08 | <u>Discounts & allowances applied to tuition & fees</u> | 35,769,788 | 34,807,307 |
| 09 | <u>Discounts & allowances applied to sales & services of auxiliary enterprises</u> CV= (E10-E08) | 4,991,297 | 4,923,008 |
| 10 | Total discounts & allowances CV=(E07-E11) | 40,761,085 | 39,730,315 |
| 11 | Net scholarships and fellowships expenses after deducting discount & allowances (from C10) | 46,862,034 | 43,115,150 |

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year 2009

| Line No. | Value of Endowment Assets | Market Value | Prior Year Amounts |
|----------|--|---------------|--------------------|
| | Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution. | | |
| 01 | Value of <u>endowment assets</u> at the beginning of the fiscal year | 2,026,632,873 | 1,957,555,076 |
| 02 | Value of <u>endowment assets</u> at the end of the fiscal year | 1,613,069,474 | 2,026,632,873 |

Part J - Revenue Data for Bureau of Census

Fiscal Year 2009

| Source and type | Amount | | | | |
|--|---|--|-----------------------|-----------|---|
| | Total for all funds and operations (includes endowment funds, but excludes component units) | Education and general/independent operations | Auxiliary enterprises | Hospitals | Agriculture extension/experiment services |
| | (1) | (2) | (3) | (4) | (5) |
| 01 Tuition and fees | 358,883,319 | 358,883,319 | | | |
| 02 Sales and services | 361,516,417 | 155,266,063 | 200,793,755 | 0 | 5,456,599 |
| 03 Federal grants/contracts (excludes Pell Grants) | 527,605,670 | 525,065,489 | 0 | 0 | 2,540,181 |
| Revenue from the state government: | | | | | |
| State | | | | | |
| 04 appropriations, current & capital | 436,164,702 | 423,901,979 | 0 | 0 | 12,262,723 |
| 05 State grants and contracts | 24,428,174 | 24,428,174 | 0 | 0 | 0 |
| Revenue from local governments: | | | | | |
| Local | | | | | |
| 06 appropriation, current & capital | 0 | 0 | 0 | 0 | 0 |
| Local | | | | | |
| 07 government grants/contracts | 2,876,495 | 2,876,495 | 0 | 0 | 0 |
| Receipts from | | | | | |
| 08 property and non-property taxes | 0 | | | | |
| Gifts and | | | | | |
| 09 private grants, including capital grants | 489,742,246 | | | | |
| 10 Interest earnings | 3,028,994 | | | | |
| 11 Dividend earnings | 6,846,325 | | | | |
| 12 Realized capital gains | 100,644 | | | | |

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year 2009

| Category | Amount | | | | |
|--|---|--|-----------------------|-----------|---|
| | Total for all funds and operations (includes endowment funds, but excludes component units) | Education and general/independent operations | Auxiliary enterprises | Hospitals | Agriculture extension/experiment services |
| | (1) | (2) | (3) | (4) | (5) |
| 01 Salaries and wages | 1,052,863,568 | 979,290,373 | 54,649,414 | 0 | 18,923,781 |
| 02 Employee benefits, total | 357,384,716 | 333,795,034 | 16,100,178 | 0 | 7,489,504 |
| 03 Payment to state retirement funds (maybe included in line 02 above) | 102,630,654 | 96,228,844 | 4,396,885 | 0 | 2,004,925 |
| 04 Current expenditures other than salaries | 589,166,258 | 482,202,741 | 93,621,508 | 0 | 13,342,009 |
| Capital outlay: | | | | | |
| 05 Construction | 155,071,199 | 126,328,548 | 28,020,433 | 0 | 722,218 |
| 06 Equipment purchases | 63,633,461 | 61,918,168 | 1,247,355 | 0 | 467,938 |
| 07 Land purchases | 8,200,000 | 8,200,000 | 0 | 0 | 0 |
| 08 Interest on debt outstanding, all funds & activities | 18,772,235 | | | | |
| 09 Scholarships/fellowships | 87,623,119 | 87,623,119 | | | |

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year 2009

Debt

| Category | Amount |
|--|-------------|
| 01 Long-term debt outstanding at beginning of fiscal year | 409,905,437 |
| 02 Long-term debt issued during fiscal year | 1,510,643 |
| 03 Long-term debt retired during fiscal year | 18,686,511 |
| 04 Long-term debt outstanding at end of fiscal year | 392,729,569 |
| 05 Short-term debt outstanding at beginning of fiscal year | 0 |
| 06 Short-term debt outstanding at end of fiscal year | 0 |

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year 2009

Assets

| Category | Amount |
|---|-------------|
| 07 Total cash and security assets held at end of fiscal year in sinking or debt service funds | 0 |
| 08 Total cash and security assets held at end of fiscal year in bond funds | 0 |
| 09 Total cash and security assets held at end of fiscal year in all other funds | 363,276,570 |

You may use the space below to provide context for the data you've reported above.

Explanation Report

| Number | Source | Location | Description | Severity | Accepted |
|---------------------|--------|---------------------------------------|--|-------------|----------|
| Global Edits | | | | | |
| 1 | | Perform Edits | This number should be greater than zero. Please explain. | Explanation | Yes |
| Reason: | | Poor economy and stockmarket decline. | | | |