

Key Points

- Targeted minority undergraduates are more likely to apply for financial aid. Because their incomes are lower, on average, they are more likely to qualify for Federal Pell Grants.

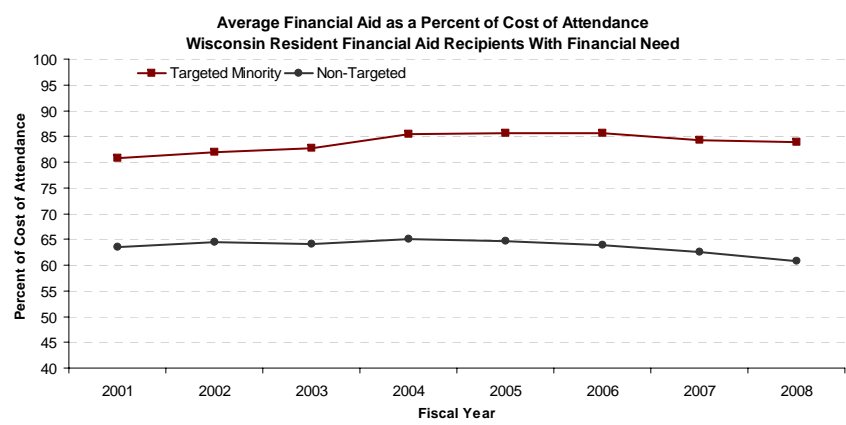
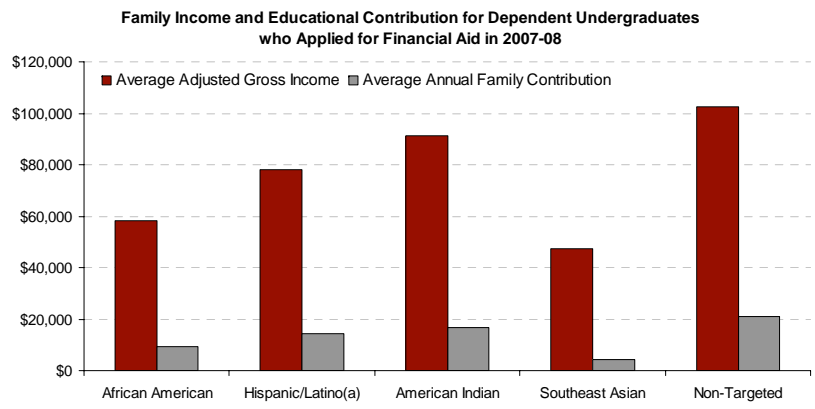
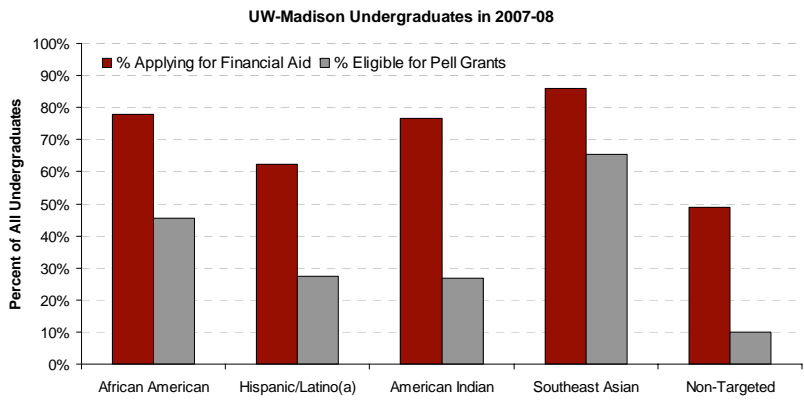
- The average family income of targeted minority undergraduates who applied for financial aid is lower than the average income of non-targeted undergraduates. As a result, the average amount that these families are expected to pay towards educational costs, based on the standard Federal calculation, is lower.

- The Office of Student Financial Services directs its limited institutional grant dollars to the lowest income students. Because these low income students are disproportionately targeted minorities, they have a higher proportion of costs covered by financial aid.

In spring 2008 the Faculty Senate made need-based financial aid a fundraising priority with the goal of expanding access for low-income students.

University of Wisconsin-Madison Plan 2008 Diversity Forum September 23, 2008

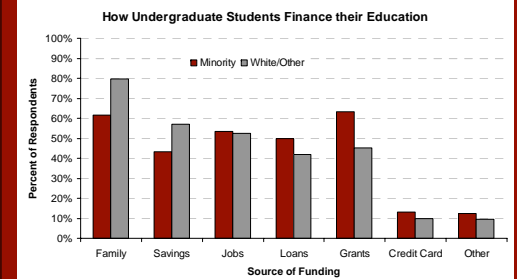
Goal 4: Increase Financial Aid



From the 2006 Undergraduate Survey...



Minority undergraduates are more likely to rely on loans, grants and credit cards to finance their education. They are less likely than non-minorities to have access to family or personal savings to finance their education.



Minority undergraduates are more likely to report that they are “extremely” or “somewhat” worried about the burden their debt load will pose after graduation.

